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## ASX Announcement

### URB Issues First Shares on Exercise of Options

For every one URB Investments share (URB.ASX) subscribed for under the URB Investment IPO Offer, investors were also issued with one attaching option (URBO.ASX) - investors did not have to pay an additional amount to subscribe for these options.

URB Investments is pleased to announce that it issued the first shares on exercise of options on Friday 28 July. New funds raised through the continuing exercise of options will be used to capture long-term value by investing in a portfolio comprising both equities and direct property that are exposed to the urban renewal and regeneration investment theme.

Each URB Investments option (URBO.ASX) is exercisable into one fully paid ordinary URB Investments share (URB.ASX) at \$1.10 until 5:00pm (Sydney time) on 7 April 2018.

Yours sincerely



Jaime Pinto  
Company Secretary

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For further enquiries:

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